

**DHANVANT PATIL
AND
COMPANY
CHARTERED ACCOUNTANTS**

**CA. RAJKUMAR PATIL
CA. SHIVASHANKER HUGGI**
6, Super Market – Second Floor
GULBARGA – 585101 - Karnataka
☎: (08472) Off: 220621 – Resi.: -220898

Ref.No.....

Date.....

AUDIT REPORT

We have audited the annexed Balance Sheet of “*Sharnbasveshwar Vidya Vardhak Sangha's SHARNBASVA UNIVERSITY KALABURAGI*” as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments on notes on accounts, we report that

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of account as required by law have been kept by the Head Office so far as it appears from our examination of those books;
- iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts gives a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance Sheet, of the state of affairs of the university as on 31st March 2019; and.
 - b) In the case of Income and Expenditures Account of the university “Deficit” for the year ended on that date.

PLACE: GULBARGA
DATE : 30-06-2019

**DHANVANT PATIL AND CO.,
CHARTERED ACCOUNTANTS**



Rajkumar Patil
**RAJKUMAR PATIL
(PARTNER)
M.NO. 211252**

Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY_KALABURAGI
 RECEIPTS & PAYMENT ACCOUNTS FOR PERIOD ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO OPENING BALANCES: -		By SALARIES AND ALLOWANCES	
CASH ON HAND	0.00	Salaries & Remuneration	6,30,69,573.00
Bank Accounts		Guest Lecturer Expenses	2,02,150.00
Corp Bank_501371000001233(Fees a/c)	59,60,320.00	Provident Fund Management Contrbn.	23,42,813.00
Corp Bank_510101003975389(Exam Fee a/c)	10,60,882.00	" ADMINISTRATIVE EXPENSES	
Corp Bank_51010100423561(Expenses a/c)	49,34,407.75	Building Repairs & Maintenance	6,68,372.00
Corp Bank_520101248912890(Sch. a/c)	203.80	Electrical Repairs & Maintenance	4,04,027.00
Corp Bank_165 (Datt Nidhi a/c)	10,08,848.00	Garden Repairs & Maintenance	68,886.00
" FEES COLLECTION ACCOUNT		General Repairs and Maintenance	1,05,310.00
Fees Collections	7,68,44,118.42	Telephone, Mobile & Internet charges	1,78,866.00
Examination Fee Collections	62,83,965.00	Key Man-Staff and Student Insurance	2,71,076.00
" INTEREST INCOME		Legal Expenses	1,12,000.00
Interest on Saving Bank	1,06,058.00	Electricity Expenses	62,000.00
Interest on Fixed Deposits	8,14,520.00	News Paper and Magazine	3,52,701.00
" OTHER INCOMES		Office Contingencies	44,333.00
Youth festival_Celebration Receipts	3,38,340.00	Office Expenses	2,77,004.00
" SALARY DEDUCTIONS		Postage & Telegrams expenses	35,985.00
Professional Taxes	2,77,600.00	Printing and stationery	29,11,152.00
Provident Fund	20,94,765.00	Publication & Notification Expenses	1,26,000.00
T.D.S. Income Tax Payable	46,58,687.00	Travelling & Conveyance	3,82,057.00
Other deductions	8,10,000.00	" FEES REMITTANCE & EXPENDITURE ON FEES	
" SCHOLARSHIP & STUDENTS LOANS		FEES REMITTANCES	
Scholarship O.B.C	3,49,20,413.80	AICTE Fees	8,00,000.00
SC / ST Scholarship Account	94,63,078.00	Council of Architecture Extn Fees	1,00,000.00
Education Loans	12,96,129.00	K MAT FEES	15,000.00
KMDC LOANS	1,94,390.00	EXPENDITURE ON FEES	
" INTER- INSTITUTIONS ACCOUNT		AICTE Expenses	5,127.00
Sharnbasveshwar V.V. Sangha	5,31,99,853.00	Cultural Activity Expenses	34,736.00
" OTHER RECEIPTS		Exam. Expenses	2,85,072.00
TDS on (Exam Remuneration)	94,660.00	Examination Remuneration	14,26,222.00
" FIXED DEPOSITS & INVESTMENTS:-		Exam. Printing & Stationery	11,16,235.00
Fixed deposits with Corporation bank	2,69,10,000.00	Functions & Celebrations	9,87,315.00
Interest on Permanent Statutory Fund	73,20,907.00	Guest Lecturer Expenses	67,500.00
		Induction Programme	85,809.00
		Journalism and Magazine	14,35,677.00
		Lab. Consumables	2,60,701.00
		Notification & Publication Expenses	8,84,713.00
		Prizes and Awards	14,840.00
		Refund of Fees	57,860.00
		Seminar and Workshops	4,41,897.00
PAGE TOTAL CARRIED TO PAGE -2	23,85,92,145.77	PAGE TOTAL CARRIED TO PAGE -2	8,16,33,009.00



(Signature)

Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY_KALABURAGI
 RECEIPTS & PAYMENT ACCOUNTS FOR PERIOD ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
PAGE TOTAL CARRIED FROM PAGE-1	23,85,92,145.77	PAGE TOTAL CARRIED FROM PAGE-1	8,16,33,009.00
		Sports Materials & Expenditures	1,50,877.00
		Study Tour Expenses	13,29,528.00
		Youth Festival Celebration Expenses	16,00,529.40
		" OTHER EXPENSES	
		<i>Audit fees</i>	11,800.00
		<i>Bank Charges</i>	30,376.30
		<i>Meeting Expenses</i>	57,467.00
		<i>Misc Expenses</i>	30.00
		" SALARY DEDUCTIONS	
		<i>Professional Taxes</i>	2,77,600.00
		<i>Provident Fund</i>	20,94,765.00
		<i>T.D.S. Income Tax Payable</i>	46,58,687.00
		<i>Other deductions</i>	8,10,000.00
		" SCHOLARSHIP & STUDENTS LOANS	
		<i>Scholarship O.B.C</i>	2,11,09,389.95
		<i>SC / ST Scholarship Account</i>	22,74,530.00
		<i>Education Loans</i>	11,29,199.00
		<i>KMDC LOANS</i>	1,94,390.00
		" INTER- INSTITUTIONS ACCOUNT	
		<i>Sharnbasveshwar V.V. Sangha</i>	21,13,736.00
		" FIXED ASSETS (ADDITIONS)	
		<i>Air Conditioner Machine</i>	8,38,720.00
		<i>Air Cooler</i>	2,56,000.00
		<i>C. C. Camera</i>	13,78,817.00
		<i>Computer & Accessories</i>	1,20,84,708.00
		<i>Electrical Equipments</i>	15,89,913.00
		<i>Equipments</i>	14,95,209.00
		<i>Fire and Safety equipments</i>	46,790.00
		<i>Furniture</i>	32,72,973.00
		<i>Lab Equipment</i>	1,10,47,629.00
		<i>Library Books</i>	14,40,600.00
		<i>Shed</i>	3,19,445.00



SHARNBASVA UNIVERSITY_KALABURAGI
RECEIPTS & PAYMENT ACCOUNTS FOR PERIOD ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
PAGE TOTAL CARRIED FROM PAGE-2	23,85,92,145.77	PAGE TOTAL CARRIED FROM PAGE-2	15,35,76,717.65
		" FIXED DEPOSITS & INVESTMENTS:- <i>Fixed depositions with Corporation bank</i> <i>Permanent. Stat. Fund[Accrued Inter.]</i>	1,98,00,000.00 73,20,907.00
		" LOANS & ADVANCES Staff Advances Appa Institute of Engg. And Tech. TDS on (Exam Remuneration) SD_Council of Architecture_Delhi	3,30,000.00 63,650.00 94,660.00 25,00,000.00
		" CLOSING BALANCES CASH ON HAND	0.00
		Bank Accounts <i>Corp Bank_510101006541884(Engg & Tech_Women</i> <i>Corp Bank_813 (Youth Festival a/c)</i> <i>Corp Bank_510101006541893 (Engg & Tech Co-Ed.)</i> <i>Corp Bank_510101006550396 (Bus. Study)</i> <i>Corp Bank_510101006858903(Edn. Loan a/c)</i> <i>Corp Bank_501371000001233(Fees a/c)</i> <i>Corp Bank_510101003975389(Exam Fee a/c)</i> <i>Corp Bank_51010100423561(Expenses a/c)</i> <i>Corp Bank_520101248912890(Sch. a/c)</i> <i>Corp Bank_165 (Datti Nidhi a/c)</i> <i>CORP Bank_510101006607250(Exam a/c)</i> <i>Corp Bank_520101253236396(Net Banking a/c)</i>	39,17,341.25 39,910.60 75,22,220.10 17,96,914.20 1,66,694.00 69,24,243.02 37,36,740.00 70,91,717.25 2,12,42,508.45 10,08,848.00 8,14,517.25 6,44,557.00
Grand Total	23,85,92,145.77	Grand Total	23,85,92,145.77

SUBJECT TO OUR AUDIT REPORT OF EVEN DATED

For DHANVANT PATIL AND CO.,
 CHARTERED ACCOUNTANTS (FRN - 000747S)

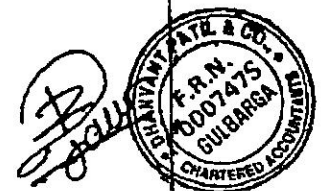
PLACE : GULBARGA
 DATE : 30-06-2019




RAJESHWAR PATIL
 PARTNER
 M.NO. 211252

Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY_KALABURAGI
 INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH,2019

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
TO SALARIES AND ALLOWANCES		By FEES COLLECTION ACCOUNT	
Salaries & Remuneration	6,30,69,573.00	Fees Collections	7,68,44,118.42
Guest Lecturer Expenses	2,02,150.00	Examination Fee Collections	62,83,965.00
Provident Fund Management Contrbn	23,42,813.00		
ADMINISTRATIVE EXPENSES		INTEREST INCOME	
Building Repairs & Maintenance	6,68,372.00	Interest on Saving Bank	1,06,058.00
Electrical Repairs & Maintenance	4,04,027.00	Interest on Fixed Deposits	8,14,520.00
Garden Repairs & Maintenance	68,886.00	Interest on Permanent Statutory Fund	73,20,907.00
General Repairs and Maintenance	1,05,310.00		
Telephone, Mobile & Internet charges	1,78,866.00	OTHER INCOMES	
Key Man-Staff and Student Insurance	2,71,076.00	Youth festival_Celebration Receipts	3,38,340.00
Legal Expenses	1,12,000.00		
Electricity Expenses	62,000.00		
News Paper and Magazine	3,52,701.00		
Office Contingencies	44,333.00		
Office Expenses	2,77,004.00		
Postage & Telegrams expenses	35,985.00		
Printing and stationary	29,11,152.00		
Publication & Notification Expenses	1,26,000.00		
Travelling & Conveyance	3,82,057.00		
FEES REMITTANCE & EXPENDITURE ON FEES			
FEES REMITTANCES			
AICTE Fees	8,00,000.00		
Council of Architecture Extn Fees	1,00,000.00		
K MAT FEES	15,000.00		
EXPENDITURE ON FEES			
AICTE Expenses	5,127.00		
Cultural Activity Expenses	34,736.00		
Exam. Expenses	2,85,072.00		
Examination Remuneration	14,26,222.00		
Exam. Printing & Stationery	11,16,235.00		
Functions & Celebrations	9,87,315.00		
Guest Lecturer Expenses	67,500.00		
Induction Programme	85,809.00		
Journalism and Magazine	14,35,677.00		
Lab. Consumables	2,60,701.00		
Notification & Publication Expenses	28,84,713.00		
Prizes and Awards	14,840.00		
Refund of Fees	57,860.00		
Seminar and Workshops	4,41,897.00		
PAGE TOTAL CARRIED TO PAGE -2	8,16,33,009.00	PAGE TOTAL CARRIED TO PAGE -2	9,17,07,908.42



Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY_KALABURAGI
 INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH,2019

EXPENDITURES	AMOUNT	INCOMES	AMOUNT
PAGE TOTAL CARRIED FROM PAGE-1	8,16,33,009.00	PAGE TOTAL CARRIED FROM PAGE-1	9,17,07,908.42
Sports Materials & Expenditures	1,50,877.00		
Study Tour Expenses	13,29,528.00		
Youth Festival Celebration Expenses	16,00,529.40		
" OTHER EXPENSES			
Audit fees	11,800.00		
Bank Charges	30,376.30		
Meeting Expenses	57,467.00		
Misc Expenses	30.00		
" Depreciation (As per Schedule)	1,07,50,081.72		
" Surplus / (Deficit) for the year	(38,55,790.00)		
Grand Total	9,17,07,908.42	Grand Total	9,17,07,908.42

SUBJECT TO OUR AUDIT REPORT OF EVEN DATED

For DHANVANT PATIL AND CO.,
 CHARTERED ACCOUNTANTS (FRN - 0007475)

PLACE : GULBARGA
 DATE : 30-06-2019



(Signature)
 RAJKUMAR PATIL
 PARTNER
 M.NO. 211252

Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY_KALABURAGI
BALANCE SHEET AS ON 31st MARCH,2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
INTER- INSTITUTIONS ACCOUNT <i>Sharnbasveshwar Vidya Vardhak Sangha</i>	19,26,65,529.00	FIXED ASSETS <i>(As per Depreciation Schedule)</i>	2,61,57,816.99
CURRENT LIABILITIES <i>Student Education Loan</i>	1,66,930.00	FIXED DEPOSITS & INVESTMENTS:- <i>Fixed Deposits</i>	25,40,000.00
<i>Scholarship & Stipend</i>	2,09,99,571.85	<i>FD_University_Permanent Statutory Fund</i>	11,96,70,907.00
		<i>Security Deposit_Council of Arch._Delhi</i>	25,00,000.00
		CURRENT ASSETS, LOANS & ADVANCES <i>Staff Advances</i>	3,30,000.00
		<i>Appa Institute of Engg. And Tech.</i>	63,650.00
		INCOME & EXPENDITURE ACCOUNT	76,63,445.75
		CLOSING BALANCES CASH ON HAND	-
		Bank Accounts	
		<i>Corp Bank_510101006541884(Engg & Tech_Women)</i>	39,17,341.25
		<i>Corp Bank_813 (Youth Festival a/c)</i>	39,910.60
		<i>Corp Bank_510101006541893 (Engg & Tech Co-Ed.)</i>	75,22,220.10
		<i>Corp Bank_510101006550396 (Bus. Study)</i>	17,96,914.20
		<i>Corp Bank_510101006858903(Edn. Loan a/c)</i>	1,66,694.00
		<i>Corp Bank_501371000001233(Fees a/c)</i>	69,24,243.02
		<i>Corp Bank_510101003975389(Exam Fee a/c)</i>	37,36,740.00
		<i>Corp Bank_51010100423561(Expenses a/c)</i>	70,91,717.25
		<i>Corp Bank_520101248912890(Sch. a/c)</i>	2,12,42,508.45
		<i>Corp Bank_165 (Dotti Nidhi a/c)</i>	10,08,848.00
		<i>CORP Bank_510101006607250(Exam a/c)</i>	8,14,517.25
		<i>Corp Bank_520101253236396(Net Banking a/c)</i>	6,44,557.00
Grand Total	21,38,32,030.85	Grand Total	21,38,32,030.85

SUBJECT TO OUR AUDIT REPORT OF EVEN DATED

For DHANVANT PATIL AND CO.,
 CHARTERED ACCOUNTANTS (FRN - 000747S)

PLACE : GULBARGA
 DATE : 30-06-2019



(Signature)
RAJKUMAR PATIL
 PARTNER
 M.NO. 211252

**Sharnbasveshwar Vidya Vardhak Sangha's
SHARNBASVA UNIVERSITY KALABURAGI**

"FIXED ASSETS AND DEPRECIATION"

SL NO	PARTICULARS	W.D.V As On	Addition/ Transfers	Deletions	TOTAL	Rate of Depn.	Depreciation for the Year	W.D.V As On
		1st April, 2018			(3 + 4 - 5)			(6 - 8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(8)
1]	<u>LAND ACCOUNTS</u> Land	-	-	-	-	0%	-	-
2]	<u>BUILDING ACCOUNTS</u> Building Shed	-	3,19,445.00	-	3,19,445.00	10%	31,944.50	2,87,500.50
3]	<u>VEHICLE ACCOUNTS</u> Vehicles	-	-	-	-	0%	-	-
4]	<u>FURNITURE & OTHER MACHINERY'S ACCOUNTS</u> Air Conditioner Machine Air Cooler Machine C.C.Camera Electrical Equipments Equipments Fire and Safety Equipments Lab Equipments Furnitures Water Purifier	3,63,800.00 - 17,322.15 - 6,99,120.75 - 7,48,068.00 3,37,215.60 - -	8,38,720.00 2,56,000.00 13,78,817.00 15,89,913.00 14,95,209.00 46,790.00 1,10,47,629.00 32,72,973.00 3,30,000.00 -	- - - - - - - - - -	12,02,520.00 2,56,000.00 13,96,139.15 15,89,913.00 21,94,329.75 46,790.00 1,17,95,697.00 36,10,188.60 3,30,000.00 -	15% 15% 15% 15% 15% 15% 15% 10% 15% -	1,80,378.00 38,400.00 2,09,420.87 2,38,486.95 3,29,149.46 7,018.50 17,69,354.55 3,61,018.86 49,500.00 -	10,22,142.00 2,17,600.00 11,86,718.28 13,51,426.05 18,65,180.29 39,771.50 1,00,26,342.45 92,49,169.74 2,80,500.00 -
5]	<u>LIBRARY BOOKS & JOURNALS</u> Books and Journals	4,88,831.40	14,40,600.00	-	19,29,431.40	10%	1,92,943.14	17,36,488.26
6]	<u>COMPUTERS & ACCESSORIES</u> Computers & accessories	1,52,736.80	1,20,84,708.00	-	1,22,37,444.80	60%	73,42,466.88	48,94,977.92
	Balances as on 31st March, 2019	28,07,094.70	3,41,00,804.00	-	3,69,07,898.70		1,07,50,081.72	2,61,57,816.99
	Balances as on 31st March, 2018	-	34,50,626.00	-	34,50,626.00		6,43,531.30	28,07,094.70

